

**Statement of Financial Position**

December 31st

**2016**

**2015**

**Assets**

Cash	\$8,349	\$19,987
Investments at market value	\$16,051,692	\$16,396,035
Prepaid expenses and deposits	\$7,770	\$7,729
Prepaid excise tax	\$1,398	\$3,316
Total Assets	\$16,069,209	\$16,427,067

**Liabilities and Net Assets**

**Liabilities**

Grants Payable	\$10,000	\$20,000
Accounts Payable	\$11,030	\$2,977
Accrued Payroll	\$3,813	\$3,432
Total Liabilities	\$24,843	\$26,409

**Net Assets**

Unrestricted	\$15,961,447	\$16,303,824
Temporarily Restricted	\$89,245	\$91,211
Permanently Restricted	\$1,000	\$1,000
Total Net Assets	<u>\$16,051,692</u>	<u>\$16,396,035</u>

Total Liabilities and Net Assets \$16,071,958 \$16,427,067

**Statement of Expenses**

Grants Awarded	\$710,782	\$726,534
Operating Expenses	\$170,983	\$211,304
Investment Management Fees	\$64,453	\$72,140
Federal excise tax	\$39,500	\$0

Complete audited financial statements are available at the office of The Fund for Greater Hartford.